Petróleo: refino, armazenagem e referências asiáticas de preços: resumo

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O negócio do petróleo em Singapura começou no início da década de 1890 com um depósito de querosene em Pulau Bukom e passou ao refino quando a Shell inaugurou ali a primeira refinaria, em 26 de julho de 1961, seguida pela Mobil, pela Esso e pela Singapore Refining Company nas décadas de 1960 e 1970. O aterro da Jurong Island, inaugurada em 2000 e concluída em 2009, integrou refino e petroquímica num único sítio, enquanto a redução de capacidade da Shell a partir de 2020 e a venda de Bukom a uma joint venture da Chandra Asri com a Glencore, em abril de 2025, deslocaram a propriedade para grupos regionais e trading companies. Tanques, instalações de mistura e as Jurong Rock Caverns sustentam o papel de Singapura como fornecedora de compensação (swing supplier) para a Ásia, embora os furtos de gasóleo em Bukom e o colapso da Hin Leong tenham mostrado o quanto esse papel depende de registros confiáveis de estoque. As avaliações da Platts para cargas carregadas em Singapura, cuja média forma o MOPS, precificam os derivados de petróleo em toda a Ásia e ancoram um amplo mercado de swaps e derivativos compensados, supervisionado pela Monetary Authority of Singapore (MAS) desde

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as reformas de 2018. O imposto sobre carbono, o crescimento dos combustíveis renováveis e o choque de oferta da crise de Ormuz de 2026 moldam hoje um setor cujas refinarias estão expostas à transição energética e, ao mesmo tempo, voltam a ser valorizadas como ativos estratégicos.

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